



GEORGIA BUILDING AUTHORITY

270 Washington Street, SW, Suite 2101, Atlanta, Georgia 30334

Chairman
Brian P. Kemp
Governor

Executive Director/State Property Officer
Marty W. Smith

MINUTES

CALLED MEETING OF THE GEORGIA BUILDING AUTHORITY

THURSDAY, OCTOBER 20, 2022
3:00 PM
STATE CAPITOL, ROOM 107

Members in Attendance:

Governor Brian Kemp, Chairman (by conference call)
Gerlda Hines, Vice-Chairman
Brad Raffensperger, Board Secretary (by conference call)
Steve McCoy, Member
Michael Howell, Citizen Member (by conference call)
Jay Lin, Citizen Member (by conference call)

In Attendance:

Marty Smith, State Property Officer
Gerald Pilgrim, Georgia Building Authority
Chris Stamps, Georgia Building Authority
Tanisha Thomas, Georgia Building Authority
Heather York, Georgia Building Authority
Tiffany Hardnett, Georgia Building Authority
Frank Smith, State Properties Commission
Lashawnda Evans, State Properties Commission
Lee Nelson, State Properties Commission
Clark Wong, State Properties Commission
Kelly Farr, Governor's Office
Lauren Curry, Governor's Office
Trey Kilpatrick, Governor's Office
Brett Smith, Governor's Office

Call to order and approval of the June 13, 2022 meeting minutes.

Vice-Chairman Gerlda Hines called the meeting of the Georgia Building Authority to order and stated the first order of business would be approval of the minutes of the June 13, 2022 meeting. Michael Howell made a motion to approve the minutes and Steve McCoy seconded the motion. The motion carried unanimously.

Request to approve the conveyance of approximately 1.50 acres, consisting of 2 Peachtree Street, 1 Peachtree Street, and 14 Marietta Street, located in Atlanta, GA.


Frank Smith presented the request to approve the conveyance of GBA property consisting of 2 Peachtree Street, 14 Marietta Street, 1 Peachtree Street, and 90 Central Avenue parking deck and to delegate to the Executive Director the authority to execute any documents to effectuate the conveyance. GBA acquired the properties by donation of funds in 1993 from the Woodruff Foundation. Four state agencies currently occupying 2 Peachtree are being relocated to Capitol Hill as part of a space consolidation project scheduled to be completed in June 2023. Georgia State University occupies the 14 Marietta Street property and intends to relocate to other Board of Regents owned property in 2023.

These buildings are not core assets to GBA and continued ownership would be an economic and resource burden on GBA. The 90 Central deck was used as 2 Peachtree employee parking and therefore GBA will no longer have use for it. The City of Atlanta has expressed an interest in purchasing the properties and the Mayor of Atlanta considers the properties key elements in the redevelopment of the Atlanta south downtown business districts. Invest Atlanta approved the acquisition with a letter of intent between the City and GBA.

Brad Raffensperger motioned to approve the request and Steve McCoy seconded the motion. The motion carried unanimously.

Adjournment

Vice-Chairman Gerlda Hines requested a motion for adjournment. So moved by Steve McCoy and seconded by Governor Brian Kemp. Meeting adjourned.



Marty W. Smith
Executive Director, Georgia Building Authority